

1Z0-216

Oracle

Oracle E-Business Suite R12: General Ledger and Receivables Fundamentals

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Question: 1

Identify three purposes for which transaction types can be used. (Choose three.)

- A. To record how cash can be applied to transactions
- B. To set whether AutoInvoice validates transactions using IDs or values
- C. To set whether transactions affect the Accounts Receivable (AR) customer balances
- D. To record the accounting flexfield value that would be used for the cash account for transactions
- E. To record the accounting flexfield value that would be used for the receivable account for transactions
- F. To set transaction numbers to be either assigned automatically or entered manually for transactions

Answer: A, C, E

Question: 2

John is reviewing the clients draft training documents about the Order to Cash life cycle business processes. Identify four steps that are included in the Order-to-Cash life cycle. (Choose four.)

- A. Launching pick release
- B. Performing credit check
- C. Reconciling bank statements
- D. Running AutoInvoice to Receivables
- E. Generating the move order manually

Answer: A, B, C, D

Question: 3

A clerk from ABC Inc., receives a customer receipt that does not have sufficient information to identify the customer or invoice. Which is the correct method of entering the receipt in Oracle Accounts Receivable?

- A. Enter the receipt as an unapplied receipt.
- B. Enter the receipt as an unidentified receipt.
- C. Enter the receipt as an on-account receipt.
- D. Enter the receipt as a miscellaneous receipt.
- E. Enter the receipt by applying it to a dummy customer account.

Answer: B

Question: 4

Identify two statements that apply to Oracle Collections. (Choose two.)

- A. It is a Web-based self-service application.
- B. It can be used to place an invoice in dispute.
- C. It enables customers to see their own Oracle Receivables account information, such as balances.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow from Oracle Collections.

Answer: B, D

Question: 5

The end users at Lucy Ltd. noticed several AutoInvoice exceptions and requested your help in correcting them. Which window allows you to edit data?

- A. Line Errors window
- B. Interface Lines window
- C. Interface Exceptions window
- D. Interface Corrections window

Answer: B

Question: 6

The client entered a miscellaneous receipt by mistake; it was posted to General Ledger. Now the miscellaneous receipt needs to be reversed. Which method would you advise the client to use?

- A. Carry out a standard reversal of the miscellaneous receipt.
- B. Carry out a debit memo reversal of the miscellaneous receipt.
- C. Create a receivable activity adjustment for the reversal of the miscellaneous receipt.
- D. Create an adjustment in receivables for the reversal of the effect of the miscellaneous receipt.
- E. Create a journal entry in General Ledger to reverse the accounting impact created by the posting of the miscellaneous receipt.

Answer: A

Question: 7

Which rule must be applied when using summary accounts to create a mass allocation journal?

- A. Constant (C) must be assigned to each rollup group that is used in the formula line.
- B. Summing (S) must be assigned to each rollup group that is used in the formula line, so that the related child values are summarized.
- C. Looping (L) must be assigned to each rollup group that is used in the formula line, so that the associated child values are incorporated in the calculation.

Answer: A

Question: 8

The head office of ABC Corporation is at New York, and it has a branch in Tokyo. Their ledgers have the same chart of accounts and calendar. The New York ledger uses USD, whereas the Tokyo ledger uses JPY as the functional currency. ABC Corporation has a requirement that all its branch transactions-subledger journals, General Ledger journal entries, and balances at Tokyo-will have to be routinely reported in USD to New York. As an implementation consultant, which reporting currency conversion would you suggest for ABC Corporation?

- A. Balance-level reporting currency only
- B. Subledger-level reporting currency only
- C. Both journal-level and balance-level reporting currency
- D. Both subledger-level and balance-level reporting currency

Answer: B

Question: 9

The following template has been created:

D_Region_Asset

Here, D represents the company segment; the value set is called company.

Region represents the division segment; the value set is called division.

Asset represents the natural account segment; the value set is called account.

You receive this error:

- C. Oracle Trading Community Architecture
- D. Oracle Customer Relationship Management

Answer: C

Question: 14

AutoCash rules apply to _____ receipts.

- A. Manual
- B. Automatic
- C. Quickcash
- D. Credit card
- E. Direct debit
- F. Prepayment

Answer: C

Question: 15

Identify two correct statements regarding a primary ledger. (Choose two.)

- A. Defining a primary ledger is not mandatory.
- B. A primary ledger is the main record-keeping ledger.
- C. Multiple legal entities can be linked to one primary ledger.
- D. Multiple primary ledgers can be linked to one secondary ledger.
- E. Multiple primary ledgers are required for one accounting setup always.

Answer: B, C

Question: 16

An easy methodology to clarify how to define rollup groups for the summary account is to _____.

- A. Look at industry standards
- B. Review detailed financial reports
- C. Sketch the summarization levels
- D. Discuss it with all levels of management within the organization

Answer: C

Question: 17

Which profile option must be enabled to allow you to change the tax code on the transaction line in Receivables?

- A. eBtax: Allow Manual Tax Lines
- B. eBtax: Inventory item for Freight
- C. eBtax: Allow Ad Hoc Tax Changes
- D. eBtax: Allow Override of Customer Exemptions

Answer: C

Question: 18

You are defining FSG reports to be used by different users for your customer. One of the customer requirements is that some users must be able to modify the report definition, some users must be able to only view the report definition, and other users can modify, view, and submit the report. Which solution must be implemented to meet the customer requirement?

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